

# COVER SHEET

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SEC Registration Number

		S	E	M	I	R	A	R	A		M	I	N	I	N	G		C	O	R	P	O	R	A	T	I	O	N		

(Company's Full Name)

		2	n	d		F	l	o	o	r		D	M	C	I		P	L	A	Z	A		B	U	I	L	D	I	N	G	
		2	2	8	1		P	A	S	O	N	G		T	A	M	O		E	X	T	E	N	S	I	O	N				
															M	A	K	A	T	I		C	I	T	Y						

(Business Address: No. Street City/Town/Province)

<b>Atty. John R. Sadullo</b> (Contact Person)
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<b>888-3000</b> (Company Telephone Number)
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1 2	3 1
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(Fiscal Year)

1 7 - C
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(Form Type)

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Month      Day  
(Annual Meeting)

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(Secondary License Type, If Applicable)

<b>Corporate Finance Dept.</b>
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

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To be accomplished by SEC Personnel concerned

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File Number

\_\_\_\_\_ LCU

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Document ID

\_\_\_\_\_ Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 ( c ) THEREUNDER

1. February 24, 2012  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 410-000-190-324
4. **SEMIRARA MINING CORPORATION**  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 2/F DMCI Plaza Bldg., 2281 Chino Roces Avenue, Makati City  
Address of principal office
- Postal Code: 1231
8. (2) 888-3555 Fax No. (2) 888-3955  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
Common Shares	<u>(Outstanding)</u> 356,250,000
11. Indicate the item numbers reported herein: Items 5 and 9.

**Item 5. Legal Proceedings**

We are in receipt today a copy of a complaint for Forcible Entry against the Semirara Mining Corporation (the "Corporation" or "SCC") and its Directors, namely, Victor A. Consunji and George G. San Pedro docketed as "*Perla M. Gabinete, represented by Richel G. Mesullo and Richel G. Mesullo, in her behalf, Plaintiffs, vs. Semirara Mining Corporation, Rep. by Victor A. Consunji, President and Chief Operating Officer, George G. San Pedro, Vice President and Resident Manager, and Juniper A. Barroquillo, Administration Division Manager, Defendants, Civil Case No. 210-C, 6<sup>th</sup> Municipal Circuit Trial Court, Pandan, Antique.*" Plaintiffs averred that the Corporation entered a portion of her properties located in Barangay Alegria, Caluya, Antique. Hence, Plaintiffs prayed to the Court to order Defendants to vacate the properties and pay damages and attorney fees. The Corporation will verify the details of the claim and answer the allegations accordingly.

**Item 9. Other Events**

Further to our disclosure dated 3 February 2012, we wish to update the investing public that today, 24 February 2012, the Corporation's wholly-owned subsidiary, Southwest Luzon Power Generation Corporation (SLPGC) and Banco De Oro Unibank, Inc., Bank of the Philippine Islands and China Banking Corporation (the "Lenders") with BDO Capital and Investments Corporation as Lead Arranger signed and executed the Omnibus Loan and Security Agreement (OLSA) covering a syndicated term-loan of P11.5 billion, which will be used by SLPGC to partially finance the design, engineering, procurement, construction and operation of SLPGC's 2x150 MW Coal-Fired Thermal Power Plant (Phase 1) project to be located in Calaca, Batangas.

As a result of the OLSA, the Corporation shall execute the following securities in favor of the Lenders:

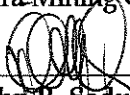
- a) Pledge of 67% of its voting shares in SLPGC;
- b) Interim Corporate Suretyship of SCC that will guarantee the repayment of all obligations under the SLPGC's Project Debt Facility agreement/s; and
- c) Shareholder's support by SCC to fund the construction cost overruns via equity or subordinated loans.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title :

  
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John R. Sadullo  
Corporate Secretary

Date : February 24, 2012